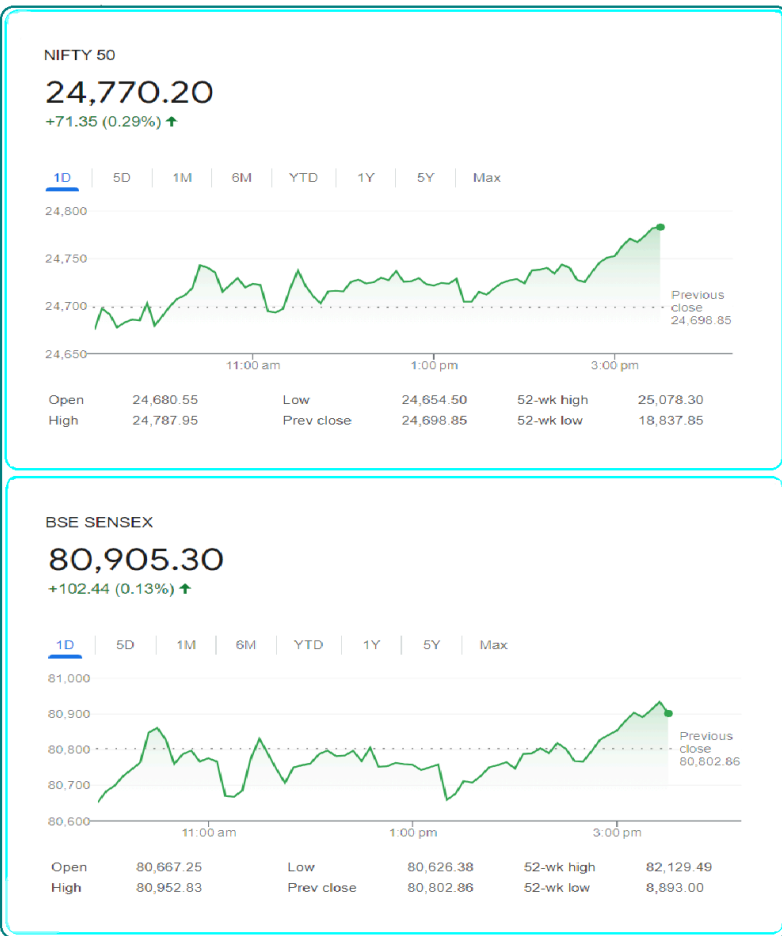


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	24770.20	24698.85	<b>0.29%</b>
<b>S&amp;P BSE SENSEX</b>	80905.30	80802.86	<b>0.13%</b>
<b>NIFTY MID100</b>	58444.05	58247.85	<b>0.34%</b>
<b>NIFTY SML100</b>	19067.35	18839.95	<b>1.21%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	50685.55	50803.15	<b>-0.23%</b>

## Market Wrap Up

- The headline equity benchmarks ended with moderate gains. The Nifty settled above the 24,750 mark after hitting the day's low of 24,654.50 in early trade.
- The S&P BSE Sensex gained 102.44 points or 0.13% to 80,905.30. The Nifty 50 index added 71.35 points or 0.29% to 24,770.20.
- The S&P BSE Mid-Cap index added 0.43% and the S&P BSE Small-Cap index rose 0.87%.
- Among the sectoral indices, the Nifty Consumer Durables index (up 1.41%), the Nifty FMCG index (up 1.37) and the Nifty Media index (up 1.20%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Realty index (down 1.31%), the Nifty PSU Bank index (down 0.43%) and the Nifty Bank index (down 0.23%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **August** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **4705** contracts at the end of the day.
- **Long** position build up for the **August** series has been witnessed in **RELIANCE, BHARTIARTL, TCS, BAJFINANCE**.
- **Short** position build up for the **August** series has been witnessed in **ONGC, SBIN, ICICIBANK, HDFCBANK, INFY**.
- **Unwinding** position for the **August** series has been witnessed in **LT, TATAMOTORS**.

(Source: Capitaline F&O)

NIFTY AUTO	25586.75	25500.00	0.34%
NIFTY FMCG	63091.90	62240.60	1.37%
NIFTY IT	41570.85	41572.80	0.00%
NIFTY METAL	9264.05	9204.65	0.65%
NIFTY PHARMA	22577.90	22374.25	0.91%
NIFTY REALTY	1038.55	1052.35	-1.31%
BSE CG	73121.12	72804.05	0.44%
BSE CD	62592.61	61628.54	1.56%
BSE Oil & GAS	32519.39	32462.04	0.18%
BSE POWER	8332.88	8347.12	-0.17%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	37951.80	38062.92	-0.29%
HANG SENG	17391.01	17511.08	-0.69%
STRAITS TIMES	3373.76	3370.31	0.10%
SHANGHAI	2856.58	2866.66	-0.35%
KOSPI	2701.13	2696.63	0.17%
JAKARTA	7554.59	7533.98	0.27%
TAIWAN	22237.89	22429.10	-0.85%
KLSE COMPOSITE	1635.32	1642.77	-0.45%
ALL ORDINARIES	8234.00	8207.60	0.32%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	117623.75	116805.13
NSE F&O	68732640.12	45067074.55

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	799.74

(Source: [NSE](#))

## Corporate News

- **Larsen & Toubro** has been awarded a major infrastructure development project in Navi Mumbai, Maharashtra. The project, classified as 'large' and valued between Rs 2,500 crore and Rs 5,000 crore, was issued by CIDCO and includes various civil works. It forms part of the NAINA initiative aimed at comprehensive urban growth.
- General Atlantic Singapore Fund FII Pte Ltd offloaded 5.1% stake in **PNB Housing Finance Ltd** via a block deal. As many as 1.39 crore shares or 5% equity of PNB Housing Finance changed hands in a block deal window on BSE on Wednesday, August 21.
- **Kalyan Jewellers:** Highdell Investment to sell 2.36% stake to promoter for Rs 1,300 crore.
- **BEML** announces strategic partnership with Malaysia-based SMH Rail
- **Reliance Industries** plans to invest more than Rs. 1,000 crore to enhance production from its coal bed methane (CBM) blocks in Sohagpur, Madhya Pradesh. Facing a decline in CBM output, RIL aims to increase production to 1 million standard cubic meters per day within three years by drilling new wells.
- **Cyient** announced that its board has approved the sale of 14.50% stake in its subsidiary, Cyient DLM through block deal.
- **RateGain Travel Technologies** said that it has been selected by Thai International Public Company Limited (Thai Airways) for a multi-year partnership with the company's dedicated platform for Airlines, AirGain.
- **RMC switchgears's** subsidiary, RMC Green Energy secured approval from the Rajasthan Renewable Energy Corporation to establish a 50 megawatt (MW) renewable energy park in Rajasthan.
- **Hindustan Zinc** announced that it has received a GST demand notice amounting to Rs 26.12 crore from the Office of the Commissioner of Central Excise & CGST Commissionerate.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
<b>DIVISLAB</b>	4900.80	4723.15	<b>3.76%</b>
<b>TITAN</b>	3560.40	3474.90	<b>2.46%</b>
<b>SBILIFE</b>	1800.60	1761.30	<b>2.23%</b>
<b>CIPLA</b>	1594.60	1562.85	<b>2.03%</b>
<b>HDFCLIFE</b>	724.55	710.60	<b>1.96%</b>

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
<b>TECHM</b>	1604.65	1628.60	<b>-1.47%</b>
<b>TATASTEEL</b>	151.92	153.93	<b>-1.31%</b>
<b>ULTRACEMCO</b>	11200.90	11349.70	<b>-1.31%</b>
<b>POWERGRID</b>	336.65	340.50	<b>-1.13%</b>
<b>HDFCBANK</b>	1625.80	1637.70	<b>-0.73%</b>

(Source: [Moneycontrol](#))

- **Petronet LNG** announced that it has entered into a memorandum of understanding (MoU) with LTL Holdings of Sri Lanka, for supply of LNG to LTL's dual fuelled power plants in Kerawalapitiya, Colombo.
- **Genus Power Infrastructures Ltd** announced that its wholly-owned subsidiary secured three contracts worth Rs. 3,608.52 Crore (net of taxes).

- **Suven Pharmaceuticals** posted consolidated net sales at Rs 230.69 crore in June 2024 down 33.62% from Rs. 347.55 crore in June 2023. Net profit at Rs. 60.77 crore in June 2024 down 49.61% from Rs. 120.59 crore in June 2023.
- **Wockhardt** posted consolidated net sales at Rs 739.00 crore in June 2024 up 14.75% from Rs. 644.00 crore in June 2023. Net loss at Rs. 14.00 crore in June 2024 up 89.55% from Rs. 134.00 crore in June 2023.
- **Alkem Laboratories** posted consolidated net sales at Rs 3,031.82 crore in June 2024 up 2.16% from Rs. 2,967.72 crore in June 2023. Net profit at Rs. 545.16 crore in June 2024 up 90.13% from Rs. 286.73 crore in June 2023.
- **Alembic Pharmaceuticals** posted consolidated net sales at Rs 1,561.73 crore in June 2024 up 5.09% from Rs. 1,486.15 crore in June 2023. Net profit at Rs. 134.71 crore in June 2024 up 11.7% from Rs. 120.60 crore in June 2023.
- **Shilpa Medicare** posted consolidated net sales at Rs 292.51 crore in June 2024 up 12.43% from Rs. 260.17 crore in June 2023. Net profit at Rs. 14.06 crore in June 2024 up 1092.61% from Rs. 1.18 crore in June 2023.
- NARCL, which acquired EPC company **Simplex Infrastructures'** Rs. 9.600-crore debt from lenders led by Punjab National Bank (PNB), is exploring a restructuring plan to split the exposure into sustainable and unsustainable portions, potentially writing off the latter.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- Italy's current account surplus rose to EUR 4.88 billion from EUR 1.24 billion last year.
- Japan's exports posted an annual growth of 10.3% in July, stronger than June's 5.4% increase. Imports registered a robust 16.6% expansion, this follows a 3.2% rise seen in June. The trade deficit totaled JPY 621.8 billion in July compared to a surplus of JPY 223.98 billion in June.
- Hong Kong's consumer price inflation climbed 2.5% year-over-year in July, faster than the 1.5% rise in June.

- Taiwan's export orders climbed 4.8% year-over-year in July, after a 3.1% rise in June. On a monthly basis, export orders rebounded sharply by 9.8% versus a 5.3% fall in June.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 73.56/bbl (IST 17:00).
- INR weakened to Rs. 83.92 from Rs. 83.79 against each US\$ resulting in daily change of 0.16%.
- Rainfall during the ongoing southwest monsoon season covered up for the deficiency in the initial phase, reaching an excess of 7.3% as of August 19, according to data from the India Meteorological Department. While Jammu and Kashmir, Punjab, Himachal Pradesh, eastern Uttar Pradesh, Bihar and Gangetic West Bengal are facing rainfall deficiency of 28%, 35%, 21%, 12%, 23% and 20% respectively, parts of Maharashtra, Rajasthan, Karnataka, Andhra Pradesh saw more than normal rainfall.
- The Commissionerate of Taxes, Assam has launched software module on "SGST Reimbursement Scheme" on 20th August 2024. This module will facilitate eligible units to make online applications for grant of entitlement certificate and claim of SGST reimbursement under the Assam Industrial Schemes.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 22/08/2024

Alembic Pharmaceuticals Limited	Financial Results
Nucleus Software Exports Limited	Buyback
Power Mech Projects Limited	Bonus

(Source: NSE)

### Corporate Actions as on 22/08/2024

Jindal Steel & Power Limited	Dividend - Rs 2 Per Share
Globus Spirits Limited	Dividend - Rs 3.50 Per Share
Aster DM Healthcare Limited	Dividend - Rs 2 Per Share
Atal Realtech Limited	Rights 1:2 @ Premium Rs 5/-
Hester Biosciences Limited	Dividend - Rs 6 Per Share
Indian Railway Finance Corporation Limited	Dividend - Rs 0.70 Per Share

Jullundur Motor Agency (Delhi) Limited	Dividend - Rs 2 Per Share
Kakatiya Cement Sugar & Industries Limited	Dividend - Rs 3 Per Share
LG Balakrishnan & Bros Limited	Dividend - Rs 18 Per Share
Mazda Limited	Dividend - Rs 16 Per Share
Omax Autos Limited	Dividend - Re 1 Per Share
Panama Petrochem Limited	Dividend - Rs 4 Per Share
Relaxo Footwears Limited	Dividend - Rs 3 Per Share
Sirca Paints India Limited	Dividend - Rs 1.50 Per Share
Thejo Engineering Limited	Dividend - Rs 3 Per Share

(Source: NSE)

## DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

**EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH**

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : [research@shriraminsight.com](mailto:research@shriraminsight.com) | [www.shriraminsight.com](http://www.shriraminsight.com) |